

GEORGIA LAKE LITHIUM MINES LIMITED

Second Annual Report



FOR THE YEAR ENDED JUNE 30, 1957

Officers and Directors

BRYAN W. NEWKIRK
President and Director

A. W. JOHNSTON
Vice-President and Director

WM. McKEE
Secretary-Treasurer and Director

E. W. HADLEY
Director

W. C. CAMPBELL
Director

Transfer Agent and Registrar

GUARANTY TRUST COMPANY
OF CANADA, TORONTO

Auditors

THORNE, MULHOLLAND, HOWSON
AND MCPHERSON, TORONTO

Head Office

SUITE 1606, 100 ADELAIDE ST. WEST
TORONTO, ONTARIO

GEORGIA LAKE LITHIUM MINES LIMITED

Directors' Report

August 9, 1957.

To the Shareholders:

The Directors submit herewith the Second Annual Report, together with Balance Sheet and Statement of Deferred Charges, as at June 30, 1957, duly certified by the Company's Auditors.

No work was conducted on the 39-claim lithium prospect property in the Georgia Lake area, Ontario, during the past year.

Enclosed herewith you will find a Notice calling the Annual Meeting of Shareholders to be held at the Royal York Hotel, Toronto, Ontario, on Wednesday, September 18, 1957.

If you cannot attend the meeting in person, you are requested to execute the enclosed Proxy and return it to the Secretary-Treasurer, Suite 1606, 100 Adelaide Street West, Toronto, Ontario, at your earliest convenience.

On Behalf of the Board,

BRYAN W. NEWKIRK,
President.

GEORGIA LAKE LIT

Incorporated under the laws of the Province of Ontario

Balance Sheet
June 30, 1957

ASSETS

Cash	\$ 5,190.50
Mining claims at the consideration given therefor consisting of 750,000 shares of capital stock at 10¢ per share	75,000.00

DEFERRED CHARGES:

Development	\$39,604.70	
Administration	5,708.26	45,312.96
		<u>\$125,503.46</u>

AUDIT

To the Shareholders of
Georgia Lake Lithium Mines Limited.

We have examined the balance sheet of Georgia Lake Lithium Mines Limited and the statement of deferred charges for the year ended June 30, 1957, and have reviewed the accounting procedures and such other matters as we considered necessary in the circumstances.

In our opinion, the above balance sheet and statement of deferred charges fairly represent the financial position of the company as at June 30, 1957, and the results of its operations for the year ended on that date.

THORNE, MULLIGAN & CO.

Toronto, Canada,
August 6, 1957.

LAKE LITHIUM MINES LIMITED

Laws of Ontario

Sheet

1957

LIABILITIES

Accounts payable and accrued expenses \$ 498.46

CAPITAL STOCK:

Authorized, 3,000,000 shares of \$1.00 par
value each

Issued, 1,250,005 shares \$ 1,250,005.00

Less Discount thereon 1,125,000.00 125,005.00

Approved on behalf of the Board.

A. W. JOHNSTON, Director.

Wm. McKEE, Director.

\$125,503.46

REPORT

LAKE LITHIUM MINES LIMITED as at June 30, 1957
on that date. Our examination included a general
accounting records and other supporting evidence

accompanying statement of deferred charges present
June 30, 1957 and the results of its operations for the

AND, HOWSON & McPHERSON,

Chartered Accountants.

GEORGIA LAKE LITHIUM MINES LIMITED

Statement of Deferred Charges

Year ended June 30, 1957

DEVELOPMENT:

Balance, June 30, 1956	\$39,604.70
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ADMINISTRATION:

Balance, June 30, 1956	\$4,579.63	
Annual meeting	209.00	
Audit and legal	553.40	
Government fees and taxes	39.75	
Transfer agents fees and expenses	264.98	
Sundry expenses	61.50	5,708.26
		<u>\$45,312.96</u>

